

December 11, 2017

Dear unit owners:

A new budget was approved by the Board of Directors on December 8, 2017. The Association will be full reserves. Your monthly assessments (maintenance fees) will change beginning on January 1, 2018.

The following chart shows, by unit type, the fees you have been paying thus far and the new monthly assessments.

Unit Types		previous monthly	New Monthly
a	Ardennes	295.00	310.00
b	Bordeaux	298.00	314.00
c	Cannes	393.00	414.00
c alt	Cannes	393.00	414.00
d	Dijon	434.00	456.00
e	Evian	526.00	553.00
f	Foutenay	483.00	507.00
g	Germain de Pres	586.00	616.00

Thank you for your attention.

St Andrews of Miramar Management